

Year-End 1040 Checklist

The following checklist will help you collect the documents needed to file your tax return.

- Your last years' tax return** (*new client*).
- Social Security numbers and dates of birth** for all taxpayers, spouses and dependents.
- Copy of Driver's License** for taxpayer & spouse.
- W-2 Forms.**
- Amount of **Economic Impact Payments (a.k.a. "the stimulus")** received in 2020.
- Your last paycheck stub of the year** (for each job).
- 1099 Forms** for interest, dividends, sales, retirement, Social Security, self-employment, and unemployment. Don't forget about 'online' accounts that don't send paper tax forms.
- Property tax statements.**
- Forms 1098 for mortgage interest.**
- Assets held outside the USA.** Bring statements. Such assets must be disclosed even if they do not generate income.
- Purchase and sale information**, including dates, relating to anything sold.
- Stock options.** Form 1099-B and 'supplemental' brokerage statements showing amounts already reported as income on form W-2.
- Cryptocurrency** (e.g. Bitcoin) sales. Bring details including dates, proceeds, and original cost.
- Child care provider information** (name, address, SS#, amount paid). Required *even if you have a daycare flex account at work.*
- Names, addresses, and Social Security numbers** from whom you received interest, or to whom you paid interest.
- Bankruptcy or divorce papers** (if applicable).
- If you paid an individual \$600 or more for services in connection with your business**, please provide their name, address, and tax ID#.
- Records showing income and expense for business and/or rental property you own.** Records of business and personal mileage are required for automobile deductions.
- If you have an interest in a **Partnership, S Corporation, Estate or Trust** you will need to bring Form K-1.
- IRA year-end statements.**
- Bring details for all other income**, whether you think it's taxable or not. Examples may include foreign income, barter, hobby, etc.
- Forms 1098-T** for post-secondary tuition payments are sent to the student. If the student is your dependent you must get it from them.
- Forms 1099-Q** for distributions from education savings plans.
- Estimated taxes paid** (including amount and date of each separate payment).
- Student loan interest forms 1098-E.**
- Adoption costs** if applicable. Also bring the legal adoption documents.
- Form 1098-C** for donations of automobiles or boats.
- Details for charitable donations.** Bring receipts. For noncash donations totaling over \$500 include date, place, fair market value, and original cost.
- If you purchased a new electric plug-in vehicle**, bring the year, make and purchase date.
- If you purchased solar-electric or solar water heating systems** for your home bring receipts.
- Bring a voided check for direct deposit** of any refunds you expect to receive.
- Noncustodial parents claiming children** need a signed IRS Form 8332 to claim the child.
- If debts were forgiven**, bring Form 1099-C or 1099-A.
- If you bought, sold, or refinanced a home** bring the closing papers.
- Forms 1099-K for internet or credit card sales.**
- Health Savings Account (HSA) contributions and distributions.** Bring forms 5498-SA and 1099-SA.
- Form(s) 1095** for health insurance.
- Out of pocket medical expenses** may be deductible (if large). Bring details.
- Pandemic related business assistance details including; 1) amount of **PPP Loan** forgiven in 2020, 2) **EIDL Loan** advance payments received, and 3) amount of **Employee Retention Credits** claimed.

